

**B&R Liquid Adventure LLC**  
**Balance Sheet**  
As of December 31, 2010

**ASSETS**

Current Assets

Checking/Savings

First Federal Bank of CA \$5,811

Total Checking/Savings \$5,811

Accounts Receivable

Accounts Receivable \$9,684

Total Accounts Receivable \$9,684

Other Current Assets

Inventory

Raw Materials

Ingredients

Fruit Juices/Colors/Flavorings \$1,643

Sugar \$292

Tea \$169

Total Ingredients \$2,104

Packaging

Caps \$300

Glass \$7,070

Total Packaging \$7,370

Consumable Supplies

Filter Pads \$1,093

Total Consumable Supplies \$1,093

Total Raw Materials \$10,566

Finished Goods (Cases)

Masala Chai \$25,143

Blood Orange \$27,976

Grapefruit Sage \$28,640

Verbena Rose \$26,979

Guava Mango \$15,980

Lemongrass Ginger \$12,991

Total Finished Goods (Cases) \$137,709

Total Inventory \$148,276

Total Other Current Assets \$148,276

Total Current Assets \$163,770

Fixed Assets

Brewing Urns \$156

Total Fixed Assets \$156

**TOTAL ASSETS \$163,926**

**LIABILITIES & EQUITY**

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable \$84,592

Total Accounts Payable \$84,592

Other Current Liabilities

Payables Accruals \$9,702

Total Other Current Liabilities \$9,702

Total Current Liabilities \$94,294

Long Term Liabilities

Notes Payable - Bern Galvin \$4,250

Total Long Term Liabilities \$4,250

Total Liabilities \$98,544

Equity

Treasury Stock

Common Stock (\$25,000)

Total Treasury Stock (\$25,000)

Series A Participating Pref.

Tranche 1 @ \$0.45 \$156,002

Tranche 2 @ \$0.75 \$51,693

Total Series A Participating Pref. \$207,695

Series B Participating Pref.

Tranche 1 @ \$0.80 \$150,000

Tranche 2 @ \$0.85 \$75,000

Tranche 3 @ \$0.90 \$125,000

Total Series B Participating Pref. \$350,000

Retained Earnings (\$12,665)

Net Income (\$454,648)

Total Equity \$65,382

**TOTAL LIABILITIES & EQUITY \$163,926**